

GES NewsFlash

Malaysia — Higher employers' contribution for Employees Provident Fund (EPF)

In this issue:

What's new

Who are affected

New rates

People to contact

January 4, 2012

What's new

Effective January 2012, the employer's contribution for employees' EPF will be increased from 12 percent to 13 percent.

The employers' EPF contribution for employees who are 55 years and above will be increased from 6 percent to 6.5 percent.

Who are affected

- Members of the EPF earning a monthly wage of not exceeding RM5,000.
- Members of the EPF who are 55 years and above and earning wages not exceeding RM5,000.

New rates

Kindly note the following revised rates for EPF contributions, effective January 2012:

Previous contribution		New contribution
<ul style="list-style-type: none">• Employer: 12%• Employee: 11%	Members earning \leq RM5,000 per month	<ul style="list-style-type: none">• Employer: 13%• Employee: 11%
<ul style="list-style-type: none">• Employer: 6%• Employee: 5.5%	Members 55 years and above, earning \leq RM5,000 per month	<ul style="list-style-type: none">• Employer: 6.5%• Employee: 5.5%

People to contact

If you have any questions concerning the issues in this GES NewsFlash, please contact one of the tax professionals at our Deloitte offices as follows:

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